

HILTI GROUP COMMITS TO SBTI AND INVESTS TRIPLE-DIGIT MILLION TO DRIVE SUSTAINABILITY END-TO-END

Schaan (FL), January 12, 2023 – Hilti Group commits to the Science Based Targets initiative (SBTi) in line with the goals of the Paris Agreement. Being a core element of its corporate strategy, Hilti enhances its contribution to reducing carbon emissions across the entire value chain.

This step tackles the emissions outside of Hilti's own operations to accelerate its net-zero transition and support customers on this path. To bring SBTi to life, Hilti will invest a triple-digit million Swiss franc amount to incorporate systematic changes into its own business processes and to further encourage the development of its partners in this regard.

Construction is the most resource-intensive industry, generating around 40 percent of the world's carbon footprint. SBTi enables businesses to set ambitious targets to reduce CO₂ emissions. It engages companies worldwide to significantly reduce their carbon footprint by 2030 and to achieve net-zero by 2050. The SBTi is a partnership between The Carbon Disclosure Project, the United Nations Global Compact, the World Resources Institute and the World Wide Fund for Nature.

Hilti will achieve CO₂-neutrality in its own operations in 2023

"Beyond our ambition to become CO₂-neutral by 2023, we are also tackling emissions outside of our own operations on our path to net-zero. With our commitment to science-based targets we will decrease emissions along the entire value chain. This supports our customers' sustainability initiatives and enables us to contribute to the much-needed transformation of our industry," comments Jahangir Doongaji, Hilti Group CEO.

After this commitment to SBTi, Hilti will – via an advanced action plan – develop and submit targets for validation within 24 months.

The Hilti Group supplies the worldwide construction and energy industries with technologically leading products, systems, software and services. With about 32,000 team members in over 120 countries the company stands for direct customer relationships, quality and innovation. Hilti generated annual sales of nearly CHF 6 billion in 2021. The headquarters of the Hilti Group have been located in Schaan, Liechtenstein, since its founding in 1941. The company is privately owned by the Martin Hilti Family Trust, which ensures its long-term continuity. The Hilti Group's strategic orientation is based on a caring and performance-oriented culture and the goals of creating enthusiastic customers and building a better future.